# Finance and Compliance Officer (FSM DoTC&I\_Program Mangement Unit) Pohnpei [open until filled]

The Federated States of Micronesia (FSM) Government is seeking well-qualified individuals for the position of <u>Finance and Compliance Officer</u> within the Division of Program Management Unit (PMU), under the Department of Transportation, Communication&Infrastructure (DoTC&I), FSM National Government, located in Palikir, Pohnpei, FM 96941.

### **Overview**

Federated States of Micronesia's Department Transportation, Communications, and infrastructure (Do TC&I) is responsible for the coordination of the FSM Infrastructure Development Program and is the Implementing Agency for a portfolio of infrastructure projects funded by the Compact of Free Association. FSM Infrastructure projects are submitted to the Joint Economic Management Committee (JEMCO) through the Annual Implementation Plan (AIP) for JEMCO concurrence. Within DoTC&I, the Program Management Unit (PMU) is mandated to oversee the implementation of major infrastructure projects, reporting to the Secretary ofDoTC&I through the Program Manager. DoTC&l is now taking steps to strengthen the Department's longer-term capacity to manage the implementation of major infrastructure projects and, to this end, is seeking to recruit a Financial and Compliance Officer.

# **Background**

The Federated States of Micronesia (FSM) is made up of four semi-autonomous states (Kosrae, Pohnpei, Chuuk, and Yap) located between Palau and the Philippines to the west and the Republic of Marshall Islands (RMI) to the east. Although its land area covers just 700 square kilometers, FSM consists of more than 600 islands scattered over an area of about 2.6 million square kilometers, including its Exclusive Economic Zone (EEZ). FSM faces significant challenges related to its small size, remoteness, geographical dispersion, environmental fragility and sensitivity to external shock. In particular, frequent natural disasters and climate change impose high costs and may even threaten the physical viability of some areas of both the main islands and more remote outer islands. Droughts, typhoons, storm waves, flooding and landslides all affect FSM.

## Infrastructure Development Program

Infrastructure development in the FSM falls within the framework of the 2025 — 2034 Infrastructure Development Plan (IDP), which envisages an investment program of over \$2.6 billion across 12 infrastructure sectors. Within the national Government, DoTC&I has the responsibility for the delivery of Compact Infrastructure and manages the overall program and delegates day-to-day project management tasks. The overarching objective of the assignment is to contribute to the technical work of the PMU in ensuring the effective management and delivery of the compact infrastructure program.

# Purpose of the Role

The Financial and Compliance Officer will provide operational support for finance and compliance functions within the PMU. The role ensures that day-to-day financial transactions, recordkeeping, and compliance activities for Compact and ODA funding are carried out accurately, timely, and in line with

applicable standards.

# **Key Responsibilities**

- Prepare, review, and record financial transactions in accordance with the 2023 Fiscal Procedures Agreement and US accounting standards
- Support the preparation of financial reports, budgets, and forecasts for Compact and ODA-funded activities.
- Monitor program expenditures against budgets and flag variances.
- Assist in maintaining internal controls and compliance systems.
- Support audit and compliance review processes, including preparation of documentation and responses to queries.
- Monitor procurement and financial transactions to ensure compliance with donor and government regulations.
- Maintain updated records of contracts, agreements, and compliance-related documentation.
- Provide financial and compliance guidance to PMU staff as needed.
- Assist in the reconciliation of Compact Infrastructure funds
- Set up and manage a database to keep track of all payments to Contractors, Suppliers and Consultants and provide a weekly monitoring payments status report to PMU management.
- Provide assistance as needed, to the Finance and Compliance Manager in the preparation and monitoring of sub-grants to the States.

# **Qualifications and Experience**

 Bachelor Degree in Accounting, Finance, Business Administration, or related field; professional certification or progress toward certification is an advantage.

- At least 3-5 years of relevant experience in financial management, auditing, or compliance; Compact Infrastructure funding preferred.
- Experience working with donor-funded projects preferred.
- Solid understanding of accounting standards, donor compliance rules, and government financial regulations.
- Strong organizational skills, attention to detail, and ability to meet deadlines.

# Salary:

The annual salary is \$40,000 per annum, depending upon the qualifications of the applicant.

# To Apply:

Submit application, resume via mail or email to the following addresses:

# Department of TC&I

Office of Personnel

P.O.Box

Ps - 2

P.O. Box PS-35

Palikir, Pohnpei FM 96941

Palikir, Pohnpei

FM 96941

Email: <a href="mailto:tci@tci.gov.fm">tci@tci.gov.fm</a>

Email:

# personnel@personnel.gov.fm

The office of Personnel will be accepting application and resume from September 9, 2025 until filled.

THE FSM AN EOUAL OPPORTUNITY EMPLOYEE